

December 7, 2011

Sraga
SHauser, LLC

Priority Briefing

****UPDATE****

**NEW IMRF RESTRICTIONS
AND POSTING REQUIREMENTS**

Despite our arguments to the contrary, IMRF and the Illinois Attorney General (who is designated to interpret the posting requirements which were an amendment to the Open Meetings Act) have taken the position that IMRF employers must post compensation packages in excess of \$75,000 and \$150,000 **for all** employees (including TRS employees) rather than only IMRF participating employees. As a result, effective January 1, 2012, within 6 business days **after** an IMRF employer approves a budget, the employer must post on its website the total compensation package **for every employee** whose package exceeds \$75,000 per year. Similarly, at least 6 business days **before** an IMRF employer approves a total compensation package for **any employee** equal to or in excess of \$150,000 per year, the employer must post the total compensation package for any such employee on its website. "Total compensation package" is defined as the cost of salary, health insurance, housing allowance, vehicle allowance, clothing allowance, bonuses, loans, vacation days, and sick days.*

If we can be of further assistance, please contact one of our attorneys in our Flossmoor office – (708) 799-6766 or in our Oak Brook office - (630) 928-1200.

*Thanks to Anthony Cozzi from River Forest Public School District 90 for making us aware of the position taken by IMRF and the Illinois Attorney General.